

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on January 11, 1990, Malcolm E. Russell and wife, Sue Russell, executed a deed of trust to Donald W. Bond, Trustee for the benefit of North Central Bank for Savings, which deed of trust is recorded in Deed of Trust Book 496 at Page 404 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to NCB Mortgage Corporation, by instrument dated December 20, 1990, and recorded in Book 550 at Page 676 and re-recorded in Book 551 at Page 738 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid deed of trust was assigned to Deposit Guaranty Mortgage Company, by instrument dated December 20, 1990, and recorded in Book 550 at Page 678 and re-recorded in Book 551 at Page 740 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, Deposit Guaranty Mortgage Company, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated December 10, 1991 and recorded in the office of the aforesaid Chancery Clerk in Book 568 at Page 747; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Deposit Guaranty Mortgage Company, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of

said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 25th of February, 1992, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of Desoto, State of Mississippi;

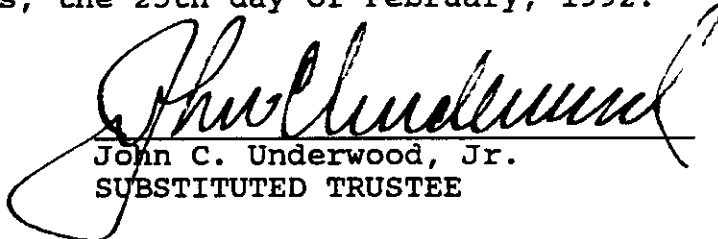
WHEREAS, at such sale, Deposit Guaranty Mortgage Company bid the sum of \$ 49,578.56; and

WHEREAS, said bid by Deposit Guaranty Mortgage Company was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 49,578.56, do hereby sell and convey unto Deposit Guaranty Mortgage Company the following described property located and situated in the County of Desoto, State of Mississippi, to-wit:

Lot 583, Section B South 1/2, DeSoto Village Subdivision, in Sections 33 & 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Pages 16-21, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 25th day of February, 1992.

  
John C. Underwood, Jr.  
SUBSTITUTED TRUSTEE

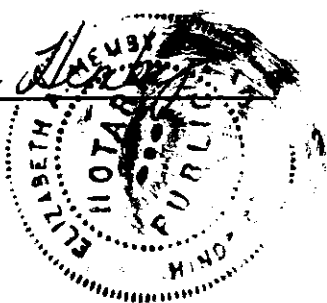
STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the  
25th of February, 1992.

*Elizabeth A. Henry*  
NOTARY PUBLIC



My Commission Expires: My Commission Expires October 11, 1992

Grantor's Address:  
Post Office Box 16852  
Jackson, Mississippi 39236  
(601)981-7773

Grantee's Address:  
Post Office Box 1193  
Jackson, Mississippi 39215-1193  
(601)364-5300



# DeSOTO TIMES

STATE MS.-DESOTO CO. DT  
FILED

Mar 2 11 24 AM '92

"Dedicated to the people and progress of DeSoto County"

RECORDED 3-4-92  
DEED BOOK 243  
PAGE 66  
W.E. DAVIS CH.CLK.

## PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PAM BURTON personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the CLERK of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

Volume No. 97 on the 29 day of Jan., 1992

Volume No. 97 on the 5 day of Feb., 1992

Volume No. 97 on the 12 day of Feb., 1992

Volume No. 97 on the 19 day of Feb., 1992

Volume No. \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

Pam Burton, clerk

(TITLE)

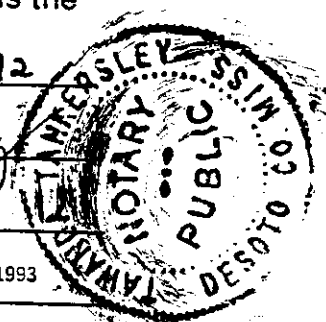
Sworn to and subscribed before me, this the

19 day of Feb., 1992

[Signature]

By [Signature]

My commission expires \_\_\_\_\_ My Commission Expires June 3, 1993



A. Single first insertion of 436 words @ .08 \$ 34.88  
B. 3 subsequent insertions of 436 words @ .05 \$ 65.40  
C. Making proof of publication and deposing to same \$ 1.00

TOTAL PUBLISHER'S FEE \$ 101.28

70

**SUBSTITUTED TRUSTEE'S  
NOTICE OF SALE**

WHEREAS, on January 11, 1990, Malcolm E. Russell and wife, Sue Russell, executed a deed of trust to Donald W. Bond, Trustee for the benefit of North Central Bank For Savings, which deed of trust is recorded in Deed of Trust Book 496 at Page 404 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to NCB Mortgage Corporation, by instrument dated December 20, 1990, and recorded in the office of the aforesaid Chancery Clerk in Book 550 at Page 676 and re-recorded in Book 551 at Page 738; and

WHEREAS, the aforesaid deed of trust was assigned to Deposit Guaranty Mortgage Company, by instrument dated December 20, 1990, and recorded in the office of the aforesaid Chancery Clerk in Book 550 at Page 678 and re-recorded in Book 551 at Page 740; and

WHEREAS, the aforesaid, Deposit Guaranty Mortgage Company, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated December 10, 1991 and recorded in the office of the aforesaid Chancery Clerk in Book 568 at Page 747; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of

trust, and the legal holder of said indebtedness, Deposit Guaranty Mortgage Company, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 25th day of February, 1992, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 583, Section B South 1/2, DeSoto Village Subdivision, in Sections 33 & 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 8, Pages 16-21, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this, the 21st day of January, 1992.

John C. Underwood, Jr.  
SUBSTITUTED TRUSTEE

Jan. 29, Feb. 5, 12 and 19, 1992

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